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Ferretti Group to take over a shipyard in Ravenna from Rosetti Marino

Nicola Capuzzo · Tuesday, February 21st, 2023

According to several rumours (at present still not confirmed and not denied to SUPER YACHT 24 by the companies directly involved) Rosetti Marino group would be about to sell its San Vitale shipyard to Ferretti Group, thus giving up, in whole or in part, its shipbuilding business division.

In the yachting sector, the transaction is regarded as certain by many insiders because it is no secret that Ferretti, as well as other leading yacht and super yacht builders, are eager to take over quays, yards, dry docks and qualified workers. In the case of the San Vitale production plant, Rosetti Marino Group is expected to sell a 70,000 sq m area, including 10,000 sq m of covered surfaces, one 10,000 sq m area used to build hulls, one 175 meters long quay as well as one 180 meters long, 27 meters wide and 6 meters deep dry dock.

In the past, this infrastructure was used to build many naval units such as tugboats, AHTS, supply vessels and small ferry boats. However, in the last years the shipyard had not been able to obtain new orders in the shipping market (as confirmed also by the fact that economic results in this business segment were almost zero). At present, the only order under construction is the tugboat with barge for LNG transport and supply ordered by Rimorchiatori Riuniti Panfido, whose delivery was scheduled for last year but then postponed to 2023.

Since a few years, Rosetti Marino had also diversified its activity by opening its Rosetti Superyacht business division and building its first 38 meters long Explorer (which was renamed Emocean and is currently for sale), followed by a second unit which is still under construction.

If the takeover is completed by next summer, Rosetti Superyachts brand's future will remain unknown, as Rosetti Marino has not yet revealed whether the sale of the shipyard will cause the Group to leave the shipping business in order to focus only on the construction of plants for the oil&gas industry.

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